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Key Information Document – CFD on a Commodity

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, costs, risks and potential gains or losses of this product and to help you compare it with other products.

Product: Contract for difference on a Commodity

Manufacturer of the Product: Capital Com (UK) Limited is a company authorised and regulated by the Financial Conduct Authority (the "FCA") with reference number 793714 and registered office at 2nd Floor, 4 The Broadway, Orchard Place, London, SW1H 0BF tel.: +44 (0) 20 3097 8888, website: https://www.capital.com. This Key Information Document was last updated in **January 2026**.

ALERT: You are about to purchase a product that is not simple and may be difficult to understand. Our CFD trading is not suitable for everyone.

WHAT IS THIS PRODUCT?

Type: Capital Com (UK) Limited offers contracts for differences ("CFDs") across a range of underlying asset classes, including, but not limited to, equity, commodities, FOREX and indices. A CFD is a bilateral, leveraged contract between an investor and Capital Com (UK) Limited that allows speculation on rising or falling prices.

In a CFD contract, one party agrees to pay the other the difference between the value of the financial instrument at the start of the contract and its value at the end of the contract. The client has no rights or obligations in respect of the underlying instruments or assets relating to the CFD.

This document provides key information on CFDs where the underlying investment option that you choose is a Commodity such as Gold or Brent Crude.

A list of commodities we offer CFDs on can be found on our website and trading platforms.

Objective: A CFD on a Commodity allows an investor to gain leveraged exposure to price movements in the underlying market. If you believe the price of a chosen Commodity will go up, you will open a CFD position and buy the amount of CFDs to meet your requirements. In other words, you 'go long'. Similarly, if you expect the price of a chosen financial instrument to drop, you take a position of a market going down by selling, or 'go short'. If the market moves in your favour, you will make profit. Yet, if you miscalculate the direction of the market movement and the price changes contrary to your expectations, you will likely suffer losses.

CFD contracts provide access to leverage which can magnify both profits and losses. To open a position, you are required to deposit a percentage of the total value of the contract in your account. This is defined as the initial margin requirement. By way of example, if an investor purchased a CFD contract worth 50 Troy Ounces of Gold at a price of USD 1,740.50 each and a margin requirement of 5%, the initial amount would be USD 4,351.25 (5% * USD 1740.50 * 50). The total exposure of this trade however is USD 87,025 (USD 1740.50 * 50), demonstrating the effect of leverage. In this example, for every dollar the price of the market moves, an investor would make or lose USD 50.

An investor may be required to deposit additional funds to cover any changes in margin requirement and running losses. Failure to do so may result in the closure of the CFD contract by Capital Com (UK) Limited. More information with respect to margin requirements is outlined below.

CFDs are complex products, generally used for speculative purposes. CFDs are not suitable for "buy and hold" trading. Therefore, if an investor does not have enough time to monitor such investments on a regular basis, they should not trade in CFDs.

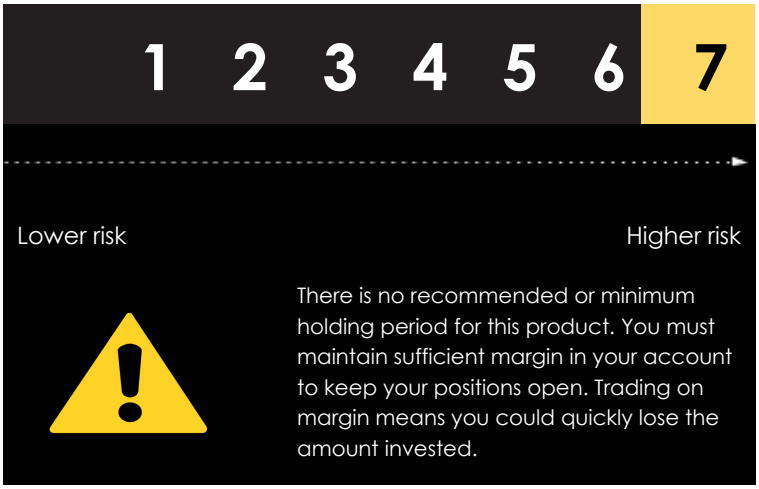
Term: Undated CFDs on Commodities have no maturity date, while Futures CFD contracts have a pre-defined expiry date. There is no minimum holding period so you decide when to open and close your position(s). We may close your position(s) without seeking your prior consent if you do not maintain sufficient margin in your account. Specifically, if the account equity (being the cash balance +/- any running profit or loss) is at or below 50% of the total margin requirement in your account, our system will automatically and systematically cancel all pending orders and close positions where there is an active underlying market for the relevant CFD.

Intended retail investor: CFDs are intended for investors who have the necessary experience or knowledge in order to understand the risks involved in relation to leveraged products. The intended investors will understand how the prices of CFDs are derived, the key concepts of margin and leverage and the fact that capital loss may occur. Investors should also have appropriate financial means and the ability to bear the loss of the initial amount invested.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are unable to fulfil our obligations. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level (up to 100%).

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Values may fluctuate significantly in times of high volatility or market/economic uncertainty; such swings are even more significant if your positions are leveraged and may also adversely affect your position. As a result, margin calls may be made quickly and frequently, and in the event of default, your positions may be closed out. Trade only after you have acknowledged and accepted the risks. You should carefully consider whether trading in leveraged products is appropriate for you. Our CFDs are not listed on any exchange, and the rates and other conditions are set by us in accordance with our Order Execution Policy. The contract can be closed only with us and is not transferable to any other provider. If you have multiple positions with us, your risk may be cumulative and not limited to one position.

This product does not include any protection from future market performance so you could lose some or all of your investment, including profits.

The total loss you may incur will never exceed your invested amount. Capital Com (UK) Limited offers Negative Balance Protection to its Retail Clients, meaning that they will never be in a position to lose more funds than the amounts invested with Capital Com (UK) Limited. Please refer to our Terms & Conditions for more details.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section below "What happens if Capital Com (UK) Limited is unable to pay out?"). The indicator shown above does not consider this protection.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Performance Information:

The future performance of the underlying Commodity, transaction fees, funding adjustments and currency fluctuations are the primary factors that determine the outcome of the investment. The most relevant benchmark for a CFD on a Commodity is the underlying market price itself. It is reasonable to expect similar price movements with the exception of any additional spread or price adjustments applied by Capital Com (UK) Limited. It is important to consider the economic factors that can impact the future price of the underlying Commodity as well as the effect of leverage on any returns, positive or negative.

What could affect my return positively?

A favourable change in the price of the underlying Commodity from which the Commodity CFD derives its price, or a favourable change in the exchange rate between the instrument currency and the client's account currency.

What could affect my return negatively?

An unfavourable change in the price of the underlying Commodity from which the Commodity CFD derives its price; a move in the currency in which the CFD trades and a client's currency of their trading account and/or transaction fees associated with the instrument. Should the CFD be closed under severely adverse market conditions, an investor should be prepared to lose their entire investment.

What happens if Capital Com (UK) Limited is unable to pay out?

Capital Com (UK) Limited segregates all retail client funds from its own money in accordance with FCA Handbook. Capital Com (UK) Limited is also a member of the Financial Services Compensation Scheme (the "FSCS"), which provides compensation for eligible investments should Capital Com (UK) Limited declare default. You may be entitled to compensation under the FSCS where we are unable to meet our duties and obligations arising from your claim. Whether you are able to claim depends on the type of business and your personal circumstances. Any compensation provided to you by the FSCS shall not exceed eighty-five thousand British Pounds (GBP 85,000) per person, per firm.
Full details are available on the FSCS' website: www.fscs.org.uk

WHAT ARE THE COSTS?
Before you begin to trade CFDs you should familiarise yourself with all costs for which you will be liable. These charges will reduce any net profit or increase your losses. For more information please visit our website.

One-off costs	**Spread** **% - Spread cost is variable and available per instrument on the website**	Spread is the difference between the lower and the higher price of a given CFD i.e. bid and ask price. No separate commissions are paid. Our spreads are set at our absolute discretion and any changes are effective immediately.
	Guaranteed stop loss **A fee applied when a Guaranteed Stop Loss is executed.**	When you choose to protect your position against slippage with a guaranteed stop loss order, you'll pay a small premium if the stop is triggered. Slippage refers to the difference between the expected price of a trade and the price at which the trade is actually executed.

Ongoing costs	**Overnight fees** **Only applicable to undated markets** **% - overnight fee costs are variable and available per instrument on the website**	If you keep a position open overnight (after a certain cut-off time defined on our platform and website), an overnight premium is subtracted or credited to your account. Costs have been calculated using an example notional position* size of GBP 10,000 (calculated by price x contract size x number of contracts) on the Crude Oil market. Negative is a charge, positive is credit. Holding period: 1 day: Long position: GBP 10,000 x -0.012% (variable rate from platform) x 1 = -GBP 1.20 Short position: GBP 10,000 x -0.0013% (variable rate from platform) x 1 = -GBP 0.13 NB: Notional size will differ depending on each day's closing price, and the overnight fee for Commodities is made up of a combination of a charge and a basis adjustment. Therefore only a proportion of the rate is a charge, the other is an adjustment.
Additional costs	**% - N/A**	You should be aware of the possibility that other taxes or costs may exist that are not paid through or imposed by us. It is your sole responsibility to bear these additional costs.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

CFDs on Commodities generally have no fixed term and will expire when you choose to close your positions or in the event you do not have sufficient funds to prevent a margin call closure. You should monitor the product to determine when the appropriate time is to close your position(s), which can be done at any time during market hours.

CFDs are intended for short term trading, in some cases intraday and generally not suitable for long term investments. There is no recommended holding period. Capital Com (UK) Limited does not provide you with any investment advice, our trading service is execution only and we execute trades based on your instructions.

HOW CAN I COMPLAIN?

In the event you are dissatisfied about a financial product or service provided to you by Capital Com (UK) Limited, contact us to submit your complaint. Details of how to submit your complaint can be found here.

OTHER RELEVANT INFORMATION

Further information with regards to this product can be found on our website in the "Markets" section, as well as on the trading platform and mobile applications. You should ensure that you read our legal documents, which include the Terms & Conditions, Risk Disclosure Statement, Order Execution Policy and Complaints Handling Policy. An indicative list with links to the relevant documents can be found here.